

Finance 2014-15
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Institution: University of North Carolina at Greensboro (199148)

User ID: P1991481

**Overview**

<b>Finance Overview</b>
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**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of North Carolina at Greensboro (199148)

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**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of North Carolina at Greensboro (199148)

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**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2013"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2014"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

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**Part A - Statement of Financial Position**

Most recent fiscal year ending before October 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	136,989,893	135,328,652
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	523,395,965	468,569,653
04	Other noncurrent assets CV=[A05-A31]	467,269,038	409,487,777
05	Total noncurrent assets	990,665,003	878,057,430
06	Total assets CV=(A01+A05)	1,127,654,896	1,013,386,082
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	9,399,916	6,795,569
08	Other <u>current liabilities</u> CV=(A09-A07)	24,130,886	22,729,538
09	Total current liabilities	33,530,802	29,525,107
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	349,536,939	275,385,271
11	Other noncurrent liabilities CV=(A12-A10)	24,487,268	25,865,216
12	Total noncurrent liabilities	374,024,207	301,250,487
13	Total liabilities CV=(A09+A12)	407,555,009	330,775,594
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	377,839,367	363,312,541
15	<u>Restricted-expendable</u>	132,976,324	111,022,683
16	<u>Restricted-nonexpendable</u>	128,185,752	123,082,199
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	81,098,444	85,193,065
18	Total net assets CV=(A06-A13)	720,099,887	682,610,488

You may use the space below to provide context for the data you've reported above.

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Institution: University of North Carolina at Greensboro (199148)

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**Part A - Statement of Financial Position (Page 2)**

**Most recent fiscal year ending before October 2014**

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	48,958,541	47,046,559
22	<u>Infrastructure</u>	77,968,579	67,412,516
23	<u>Buildings</u>	578,415,483	521,619,333
32	Equipment, including art and <u>library collections</u>	79,015,703	76,688,638
27	<u>Construction in progress</u>	51,849,688	82,394,395
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		836,207,994	795,161,441
28	<u>Accumulated depreciation</u>	189,349,103	174,839,630
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Greensboro (199148)

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**Part E - Scholarships and Fellowships**

Most recent fiscal year ending before October 2014

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	28,494,025	28,111,308
02	Other federal grants (Do NOT include FDSL amounts)	478,311	432,917
03	Grants by state government	35,546,291	37,371,418
04	Grants by local government		0
05	Institutional grants from restricted resources	7,714,516	7,098,548
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	3,176,551	3,352,720
07	Total gross scholarships and fellowships	75,409,694	76,366,911
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	34,631,790	34,503,621
09	Discounts and allowances applied to sales and services of auxiliary enterprises	10,620,245	9,548,993
10	Total discounts and allowances CV=(E08+E09)	45,252,035	44,052,614
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	30,157,659	32,314,297

You may use the space below to provide context for the data you've reported above.

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**Part B - Revenues and Other Additions**

Most recent fiscal year ending before October 2014

Line No.	Source of Funds	Current year amount	Prior year amount
	<b><u>Operating Revenues</u></b>		
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	88,900,516	90,250,294
	Grants and contracts - operating		
02	Federal operating grants and contracts	10,404,426	11,436,826
03	State operating grants and contracts	1,892,294	1,778,344
04	Local government/private operating grants and contracts	1,487,211	1,889,581
	04a Local government operating grants and contracts	458,793	697,917
	04b Private operating grants and contracts	1,028,418	1,191,664
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	39,425,298	38,090,526
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>	5,860,390	6,613,251
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	837,175	936,794
09	Total operating revenues	148,807,310	150,995,616



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**Part B - Revenues and Other Additions**

Most recent fiscal year ending before October 2014

Line No.	Source of funds	Current year amount	Prior year amount
	<b><u>Nonoperating Revenues</u></b>		
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	147,367,243	154,110,667
12	<u>Local appropriations, education district taxes, and similar support</u>		0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	43,613,085	43,059,535
14	State nonoperating grants	17,886,362	20,583,700
15	Local government nonoperating grants	1,880,586	2,449,403
16	<u>Gifts, including contributions from affiliated organizations</u>	3,614,368	5,576,657
17	<u>Investment income</u>	36,521,333	23,354,913
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	55,050
19	Total nonoperating revenues	250,882,977	249,189,925
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	399,690,287	400,185,541
28	<b><u>12-month Student FTE from E12</u></b>	15,713	16,174
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	25,437	24,743

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**Part B - Revenues and Other Additions**

Most recent fiscal year ending before October 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	4,254,199	714,900
21	<u>Capital grants and gifts</u>	3,570,475	7,734,170
22	<u>Additions to permanent endowments</u>	3,936,493	7,355,757
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	11,761,167	15,804,827
25	Total all revenues and other additions CV=[B09+B19+B24]	411,451,454	415,990,368

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Most recent fiscal year ending before October 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 <u>Salaries and wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other	8 PY Total Amount
	<b>Expenses and Deductions</b>								
01	<u>Instruction</u>	141,396,439	95,534,779	22,438,459	9,659,576	4,192,324		9,571,301	142,378,706
02	<u>Research</u>	16,069,120	6,011,035	1,390,922	2,538,330	1,101,653		5,027,180	18,138,278
03	<u>Public service</u>	9,878,282	5,313,749	1,537,298	171,015	74,222		2,781,998	9,371,582
05	<u>Academic support</u>	48,973,520	21,994,464	6,556,394	4,522,612	1,962,845		13,937,205	48,010,789
06	<u>Student services</u>	19,624,072	10,141,213	2,817,813	1,539,838	668,301		4,456,907	19,032,370
07	<u>Institutional support</u>	33,891,227	16,538,677	5,237,009	2,966,987	1,287,693	1,055,260	6,805,601	38,169,859
08	<u>Operation and maintenance of plant</u> (see instructions)	0	12,938,136	5,467,337	-39,577,944		77,994	21,094,477	0
10	<u>Scholarships and fellowships expenses</u> , excluding discounts and allowances (from E11)	30,157,659						30,157,659	32,314,297
11	<u>Auxiliary enterprises</u>	72,422,870	12,840,449	3,965,819	18,179,586	7,890,067	6,066,019	23,480,930	65,447,373
12	<u>Hospital services</u>							0	0
13	<u>Independent operations</u>							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1,702,740	0	0	0	1	0	1,702,739	2,481,666
19	<b>Total expenses and deductions</b>	374,115,929	181,312,502	49,411,051	0	17,177,106	7,199,273	119,015,997	375,344,920
	Prior year amount	375,344,920	183,449,637	49,978,728		15,561,374	6,772,794	119,582,387	
20	<b>12-month Student FTE from E12</b>	15,713							16,174
21	<b>Total expenses and deductions per student FTE CV= [C19/C20]</b>	23,809							23,207

You may use the space below to provide context for the data you've reported above.

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**Part D - Summary of Changes In Net Position**

**Most recent fiscal year ending before October 2014**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	411,451,454	<b>415,990,368</b>
02	Total expenses and deductions (from C19)	374,115,929	<b>375,344,920</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	37,335,525	<b>40,645,448</b>
04	<u>Net position</u> beginning of year	682,610,488	<b>641,965,040</b>
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	153,874	<b>0</b>
06	Net position end of year (from A18)	720,099,887	<b>682,610,488</b>

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**Part H - Details of Endowment Assets**

**Most recent fiscal year ending before October 2014**

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	224,566,440	192,532,176
02	Value of <u>endowment assets</u> at the end of the fiscal year	254,505,326	224,566,440

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

**Most recent fiscal year ending before October 2014**

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	123,532,306	123,532,306			
02	Sales and services	55,905,933	5,860,390	50,045,543		
03	Federal grants/contracts (excludes Pell Grants)	25,523,486	25,523,486			
Revenue from the state government:						
04	State appropriations, current & capital	147,367,243	147,367,243			
05	State grants and contracts	19,778,656	19,778,656			
Revenue from local governments:						
06	Local appropriation, current & capital	0				
07	Local government grants/contracts	458,793	458,793			
08	Receipts from property and non-property taxes					
09	Gifts and private grants, including capital grants	14,030,340				
10	Interest earnings	2,376,840				
11	Dividend earnings					
12	Realized capital gains	12,932,916				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

**Most recent fiscal year ending before October 2014**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	181,312,502	168,472,053	12,840,449		
02 Employee benefits, total	49,411,051	45,445,232	3,965,819		
03 Payment to state retirement funds (maybe included in line 02 above)	10,159,994	9,095,780	1,064,214		
04 Current expenditures other than salaries	74,985,893	51,504,963	23,480,930		
Capital outlay:					
05 Construction	25,459,385	15,513,893	9,945,492		
06 Equipment purchases	7,343,006	7,220,046	122,960		
07 Land purchases	11,519,814	11,519,814			
08 Interest on debt outstanding, all funds and activities	7,199,273				
09 Scholarships/fellowships	75,409,694	75,409,694			

**You may use the space below to provide context for the data you've reported above.**

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**Part L - Debt and Assets, page 1**

**Most recent fiscal year ending before October 2014**

**Debt**

Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	208,564,260
02	Long-term debt issued during fiscal year	138,412,783
03	Long-term debt retired during fiscal year	7,480,566
04	Long-term debt outstanding at end of fiscal year	339,496,477
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.



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**Part L - Debt and Assets, page 2**

**Most recent fiscal year ending before October 2014**

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	63
08 Total cash and security assets held at end of fiscal year in bond funds	75,988,955
09 Total cash and security assets held at end of fiscal year in all other funds	388,782,947

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Greensboro (199148)

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**Prepared by****This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other
Name:	<input type="text" value="Michael Vollmer"/>				
Email:	<input type="text" value="jmvollmer@northcarolina.edu"/>				

How long did it take to prepare this survey component?  hours  minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Institution: University of North Carolina at Greensboro (199148)

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**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$88,900,516	24%	\$5,658
State appropriations	\$147,367,243	40%	\$9,379
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$76,135,546	20%	\$4,845
Private gifts, grants, and contracts	\$4,642,786	1%	\$295
Investment income	\$36,521,333	10%	\$2,324
Other core revenues	\$18,458,732	5%	\$1,175
Total core revenues	\$372,026,156	100%	\$23,676
Total revenues	\$411,451,454		\$26,185

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$141,396,439	47%	\$8,999
Research	\$16,069,120	5%	\$1,023
Public service	\$9,878,282	3%	\$629
Academic support	\$48,973,520	16%	\$3,117
Institutional support	\$33,891,227	11%	\$2,157
Student services	\$19,624,072	7%	\$1,249
Other core expenses	\$31,860,399	11%	\$2,028
Total core expenses	\$301,693,059	100%	\$19,200
Total expenses	\$374,115,929		\$23,809

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	<b>Calculated value</b>
FTE enrollment	15,713

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: University of North Carolina at Greensboro (199148)

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Edit Report

**Finance**

**University of North Carolina at Greensboro (199148)**

Source	Description	Severity	Resolved	Options
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**Screen: Expenses**

Upload File	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 719,928 and 5,039,491 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. UNC does not typically have a large portion of its interest expense allocated to instruction due to the fact that most instruction is provided from facilities constructed and maintained through direct state appropriation. Any debt and subsequent interest related to the maintenance and construction of these facilities is incurred at the state wide level in North Carolina and is not recorded in an individual university's audited financial statement. ALB			