

Institution: University of North Carolina at Greensboro (199148)  
 User ID: P1991481

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

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## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month:  Year:

And ending: month/year (MMYYYY) Month:  Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified  Qualified (Explain in box below)  Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

You may use the space below to provide context for the data you've reported above.



**Part A - Statement of Financial Position**

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	135,328,652	137,502,112
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	468,569,653	425,639,261
04	Other noncurrent assets CV=[A05-A31]	409,487,777	373,184,921
05	Total noncurrent assets	878,057,430	798,824,182
06	Total assets CV=(A01+A05)	1,013,386,082	936,326,294
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	6,795,569	5,562,840
08	Other <u>current liabilities</u> CV=(A09-A07)	22,729,538	25,875,485
09	Total current liabilities	29,525,107	31,438,325
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	275,385,271	233,677,988
11	Other noncurrent liabilities CV=(A12-A10)	25,865,216	29,244,941
12	Total noncurrent liabilities	301,250,487	262,922,929
13	Total liabilities CV=(A09+A12)	330,775,594	294,361,254
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	363,312,541	353,341,164
15	Restricted-expendable	111,022,683	99,284,725
16	Restricted-nonexpendable	123,082,199	113,703,826
17	Unrestricted CV=[A18-(A14+A15+A16)]	85,193,065	75,635,325
18	Total net assets CV=(A06-A13)	682,610,488	641,965,040

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	47,046,559	39,996,958
22	<u>Infrastructure</u>	67,412,516	67,412,516
23	<u>Buildings</u>	521,619,333	470,111,614
32	Equipment, including art and <u>library collections</u>	76,688,638	74,234,516
27	<u>Construction in progress</u>	82,394,395	69,737,552
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	795,161,441	721,493,156
28	<u>Accumulated depreciation</u>	174,839,630	164,100,771
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	28,111,308	27,222,901
02	Other federal grants (Do NOT include FDSL amounts)	432,917	435,807
03	Grants by state government	37,371,418	33,066,280
04	Grants by local government		0
05	Institutional grants from restricted resources	7,098,548	6,248,303
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	3,352,720	2,945,569
07	Total gross scholarships and fellowships	76,366,911	69,918,860
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	34,503,621	28,623,280
09	Discounts and allowances applied to sales and services of auxiliary enterprises	9,548,993	7,520,191
10	Total discounts and allowances CV=(E08+E09)	44,052,614	36,143,471
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) <b>This amount will be carried forward to C10 of the expense section.</b>	32,314,297	33,775,389

You may use the space below to provide context for the data you've reported above.



**Part B - Revenues and Other Additions**

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	90,250,294	84,449,501
02	Grants and contracts - operating Federal operating grants and contracts	11,436,826	13,864,810
03	State operating grants and contracts	1,778,344	1,378,942
04	Local government/private operating grants and contracts	1,889,581	1,432,598
04a	Local government operating grants and contracts	697,917	522,483
04b	Private operating grants and contracts	1,191,664	910,115
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	38,090,526	32,650,335
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	6,613,251	6,622,157
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	936,794	640,365
09	Total operating revenues	150,995,616	141,038,708

**Part B - Revenues and Other Additions**

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	154,110,667	150,359,030
12	Local <u>appropriations, education district taxes, and similar support</u>		0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	43,059,535	42,314,087
14	State nonoperating grants	20,583,700	18,474,873
15	Local government nonoperating grants	2,449,403	1,880,828
16	<u>Gifts, including contributions from affiliated organizations</u>	5,576,657	3,484,636
17	<u>Investment income</u>	23,354,913	-2,555,607
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	55,050	177,604
19	Total nonoperating revenues	249,189,925	214,135,451
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	400,185,541	355,174,159
28	<b>12-month Student FTE from E12</b>	16,174	16,585
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	24,743	21,415

**Part B - Revenues and Other Additions**

Line No.	Source of funds	Current year amount	Prior year amount
20	Other Revenues and Additions Capital appropriations	714,900	0
21	Capital grants and gifts	7,734,170	3,417,631
22	Additions to permanent endowments	7,355,757	4,612,805
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	15,804,827	8,030,436
25	Total all revenues and other additions CV=[B09+B19+B24]	415,990,368	363,204,595

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Expenses and Deductions Instruction	142,378,706	96,113,303	22,864,764	6,927,675	3,981,411		12,491,553	135,974,114
02	Research	18,138,278	6,921,493	1,646,777	1,751,413	1,006,557		6,812,038	18,537,231
03	Public service	9,371,582	5,315,373	1,485,939	166,728	95,820		2,307,722	9,504,276
05	Academic support	48,010,789	22,220,569	6,391,512	3,202,858	1,840,717		14,355,133	44,481,707
06	Student services	19,032,370	9,945,727	2,681,663	1,191,728	684,899		4,528,353	16,216,401
07	Institutional support	38,169,859	18,299,368	5,738,344	2,162,094	1,242,579	1,070,986	9,656,488	37,117,054
08	Operation and maintenance of plant (see instructions)	0	11,714,689	5,347,817	-27,076,869		179,162	9,835,201	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	32,314,297						32,314,297	33,775,389
11	Auxiliary enterprises	65,447,373	12,919,115	3,821,912	11,674,373	6,709,390	5,522,646	24,799,937	64,592,763
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	2,481,666	0	0	0	0	1	0	2,481,665
19	<b>Total expenses and deductions</b>	375,344,920	183,449,637	49,978,728	0	15,561,374	6,772,794	119,582,387	361,996,677
20	Prior year amount	361,996,677	180,977,379	47,209,119		14,805,994	5,580,157	113,424,028	
20	<b>12-month Student FTE from E12</b>	16,174							16,585
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	23,207							21,827

You may use the space below to provide context for the data you've reported above.



**Part D - Summary of Changes In Net Position**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	415,990,368	363,204,595
02	Total expenses and deductions (from C19)	375,344,920	361,996,677
03	Change in net position during year CV=(D01-D02)	40,645,448	1,207,918
04	Net position beginning of year	641,965,040	640,757,122
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	682,610,488	641,965,040

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Line No.	Value of Endowment Assets	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	192,532,176	206,365,517
02	Value of <u>endowment assets</u> at the end of the fiscal year	224,566,440	192,532,176

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Amount		
			Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	124,753,915	124,753,915			
02 Sales and services	54,252,770		47,639,519		
03 Federal grants/contracts (excludes Pell Grants)	26,385,053	26,385,053			
Revenue from the state government:					
04 State appropriations, current & capital	154,110,667	154,110,667			
05 State grants and contracts	22,362,044	22,362,044			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	697,917	697,917			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	24,307,651				
10 Interest earnings	2,983,646				
11 Dividend earnings					
12 Realized capital gains	8,613,550				

You may use the space below to provide context for the data you've reported above.



**Part K - Expenditure Data for Bureau of Census**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Amount			
		Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	183,449,637		12,919,115		
		170,530,522			
02 Employee benefits, total	49,978,728		3,821,912		
		46,156,816			
03 Payment to state retirement funds (maybe included in line 02 above)	10,262,630				
		9,211,064	1,051,566		
04 Current expenditures other than salaries	79,497,490				
		54,697,560	24,799,930		
Capital outlay:					
05 Construction	24,203,229				
		19,880,408	4,322,821		
06 Equipment purchases	5,514,646				
		5,288,445	226,201		
07 Land purchases	7,049,601				
		7,049,601			
08 Interest on debt outstanding, all funds and activities	6,772,794				
09 Scholarships/fellowships	76,366,911	76,366,911			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	246,741,645
02 Long-term debt issued during fiscal year	103,409,527
03 Long-term debt retired during fiscal year	67,970,332
04 Long-term debt outstanding at end of fiscal year	282,180,840
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 2**

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	46
08 Total cash and security assets held at end of fiscal year in bond funds	18,526,507
09 Total cash and security assets held at end of fiscal year in all other funds	114,950,625

**You may use the space below to provide context for the data you've reported above.**

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$90,250,294	24%	\$5,580
Government appropriations	\$154,110,667	41%	\$9,528
Government grants and contracts	\$80,005,725	21%	\$4,947
Private gifts, grants, and contracts	\$6,768,321	2%	\$418
Investment income	\$23,354,913	6%	\$1,444
Other core revenues	\$23,409,922	6%	\$1,447
Total core revenues	\$377,899,842	100%	\$23,365
Total revenues	\$415,990,368		\$25,720

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$142,378,706	46%	\$8,803
Research	\$18,138,278	6%	\$1,121
Public service	\$9,371,582	3%	\$579
Academic support	\$48,010,789	15%	\$2,968
Institutional support	\$38,169,859	12%	\$2,360

**Core Expenses**

Student services	\$19,032,370	6%	\$1,177
Other core expenses	\$34,795,963	11%	\$2,151
Total core expenses	\$309,897,547	100%	\$19,160
Total expenses	\$375,344,920		\$23,207

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	16,174

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of North Carolina at Greensboro (199148)

Source	Description	Severity	Resolved	Options
<b>Screen: Expenses</b>				
Upload File	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 677,280 and 4,740,955 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. UNC does not typically have a large portion of its interest expense allocated to instruction due to the fact that most instruction is provided from facilities constructed and maintained through direct state appropriation. Any debt and subsequent interest related to the maintenance and construction of these facilities is incurred at the state wide level in North Carolina and is not recorded in an individual university's audited financial statement. ALB			