

IPEDS 2022-23 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.30 : Approval Expires 8/31/2025
User ID: P1991481

Finance 2022-23

Institution: University of North Carolina at Greensboro (199148)

User ID: P1991481

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of North Carolina at Greensboro (199148)

User ID: P1991481

Finance - Public Institutions' Reporting Standard

Reporting Standard**Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of North Carolina at Greensboro (199148)

User ID: P1991481

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☒ Auxiliary enterprises
- ☐ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]
- ☐ Sales and services of educational activities
- ☒ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)


5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
☒  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
☒ Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of North Carolina at Greensboro (199148)


User ID: P1991481

Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	220,163,108	183,529,791
31	Depreciable <u>capital assets</u> , net of depreciation	735,538,256	750,631,282
04	Other noncurrent assets CV=[A05-A31]	480,914,063	491,475,722
05	Total <u>noncurrent assets</u>	1,216,452,319	1,242,107,004
06	Total assets CV=(A01+A05)	1,436,615,427	1,425,636,795
19	<u>Deferred outflows of resources</u>	101,907,379	94,933,356
Liabilities			
07	<u>Long-term debt, current portion</u>	16,664,315	14,778,555
08	Other current liabilities CV=(A09-A07)	25,849,493	24,071,203
09	Total <u>current liabilities</u>	42,513,808	38,849,758
10	<u>Long-term debt</u>	280,316,608	294,073,900
11	Other noncurrent liabilities CV=(A12-A10)	376,994,824	374,103,727
12	Total <u>noncurrent liabilities</u>	657,311,432	668,177,627
13	Total liabilities CV=(A09+A12)	699,825,240	707,027,385
20	<u>Deferred inflows of resources</u>	126,367,607	143,287,365
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	519,606,268	524,029,898
15	<u>Restricted-expendable</u>	218,159,054	241,571,719
16	<u>Restricted-nonexpendable</u>	182,180,659	176,776,115
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -207,616,022	-272,122,331
18	Net position CV=[(A06+A19)-(A13+A20)]	712,329,959	670,255,401


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of North Carolina at Greensboro (199148)

User ID: P1991481


Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2022				
Line No.	Description	Ending balance		Prior year Ending balance
<u>Capital Assets</u>				
21	<u>Land and land improvements</u>		50,637,030	50,637,030
22	<u>Infrastructure</u>		86,216,371	86,209,121
23	<u>Buildings</u>		917,599,901	916,393,530
32	Equipment, including art and <u>library collections</u>		94,871,155	93,018,528
27	<u>Construction in progress</u>		609,537	584,414
	Total for Plant, Property and Equipment CV = (A21+ .. A27)		1,149,933,994	1,146,842,623
28	<u>Accumulated depreciation</u>		344,822,391	320,476,737
33	Intangible assets, net of accumulated amortization		6,336,571	0
34	Other capital assets			0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2022			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	502,908,667	589,976,299
02	Total expenses and deductions for this institution AND all of its child institutions	460,834,109	447,070,600
03	Change in net position during year CV=(D01-D02)	42,074,558	142,905,699
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	670,255,401	527,851,595
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	-501,893
06	Net position end of year for this institution AND all of its child institutions (from A18)	712,329,959	670,255,401

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of North Carolina at Greensboro (199148)


User ID: P1991481

Part E-1 - Scholarships and Fellowships

Most recent fiscal year ending before October 2022

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	38,601,469	39,634,456
02	Other federal grants (Do NOT include FDSL amounts).	<input checked="" type="checkbox"/> 31,687,031	13,340,102
03	Grants by state government	11,411,060	11,471,513
04	Grants by local government		0
05	Institutional grants from restricted resources	11,504,999	11,746,374
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	19,916,065	22,039,717
07	Total revenue that funds scholarships and fellowships	113,120,624	98,232,162
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	46,760,504	44,969,498
09	Discounts and allowances applied to sales and services of auxiliary enterprises	15,879,581	11,900,817
10	Total discounts and allowances CV=(E08+E09)	62,640,085	56,870,315
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	50,480,539	41,361,847

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of North Carolina at Greensboro (199148)

User ID: P1991481

Part E-2 - Sources of Discounts and Allowances

Most recent fiscal year ending before October 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="21,426,530"/>	20,329,608	<input type="text" value="7,276,318"/>	5,380,068	28,702,848	25,709,676
13	Other federal grants (Do NOT include FDSL amounts)	<input type="text" value="1,967,865"/>	1,664,369	<input checked="" type="checkbox"/> <input type="text" value="668,275"/>	440,462	2,636,140	2,104,831
14	Grants by state government	<input type="text" value="16,391,995"/>	14,454,306	<input type="text" value="5,566,621"/>	3,825,216	21,958,616	18,279,522
15	Grants by local government	<input checked="" type="checkbox"/> <input type="text"/>	8,511,411	<input checked="" type="checkbox"/> <input type="text"/>	2,252,477	0	10,763,888
16	Endowments and gifts	<input checked="" type="checkbox"/> <input type="text" value="6,972,491"/>	9,804	<input checked="" type="checkbox"/> <input type="text" value="2,367,815"/>	2,594	9,340,306	12,398
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	1,623	0	552	0	2,175	0
18	Total (from Part E1 line 8, 9 and 10)	46,760,504	44,969,498	15,879,581	11,900,817	62,640,085	56,870,315

Institution: University of North Carolina at Greensboro (199148)

User ID: P1991481

Part B - Revenues and Other Additions, Page 1

Most recent fiscal year ending before October 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	96,820,534	103,732,998
Grants and contracts - operating			
02	Federal operating grants and contracts	33,682,994	26,449,743
03	State operating grants and contracts	9,796,368	9,277,741
04	Local government/private operating grants and contracts	5,498,015	2,283,050
04a	Local government operating grants and contracts	1,422,981	650,264
04b	Private operating grants and contracts	4,075,034	1,632,786
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	42,644,265	36,739,229
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>	6,569,968	4,636,554
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01++B07)]	1,614,853	3,230,806
09	Total operating revenues	196,626,997	186,350,121

Institution: University of North Carolina at Greensboro (199148)


User ID: P1991481

Part B - Revenues and Other Additions, Page 2

Most recent fiscal year ending before October 2022			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	189,186,045	171,637,734
12	<u>Local appropriations, education district taxes, and similar support</u>		0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	84,318,080	61,165,350
14	State nonoperating grants	23,138,052	25,958,799
15	Local government nonoperating grants		1,923,929
16	<u>Gifts, including contributions from affiliated organizations</u>	13,451,193	8,010,827
17	<u>Investment income</u>	-18,763,002	96,208,965
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,330,702	34,495
19	Total nonoperating revenues	292,661,070	364,940,099
27	Total operating and nonoperating revenues CV=[B19+B09]	489,288,067	551,290,220
28	<u>12-month Student FTE from E12</u>	16,476	17,239
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	29,697	31,979

Part B - Revenues and Other Additions, Page 3

Most recent fiscal year ending before October 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>		8,179,044
21	<u>Capital grants and gifts</u>	7,095,692	22,322,908
22	<u>Additions to permanent endowments</u>	6,524,908	8,184,127
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	13,620,600	38,686,079
25	Total all revenues and other additions	502,908,667	589,976,299

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of North Carolina at Greensboro (199148)

User ID: P1991481

Part C-1 - Expenses and Other Deductions by Functional Classification


Most recent fiscal year ending before October 2022

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	163,645,535	179,405,552	117,300,701	112,967,549
02	<u>Research</u>	26,374,489	22,898,261	12,662,487	10,966,205
03	<u>Public service</u>	10,156,109	9,312,213	6,604,308	5,756,807
05	<u>Academic support</u>	48,589,364	50,036,455	20,523,336	21,603,434
06	<u>Student services</u>	28,821,072	27,732,083	14,945,606	14,549,185
07	<u>Institutional support</u>	<input checked="" type="checkbox"/> 46,671,470	22,033,746	20,068,514	22,033,746
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	50,480,539	41,361,847		
11	<u>Auxiliary enterprises</u>	83,852,783	79,073,346	15,150,742	14,869,969
12	<u>Hospital services</u>		0		0
13	<u>Independent operations</u>		0		0
14	Other Functional Expenses and deductions CV =[C19-(C01+...+C13)]	2,242,748	15,217,097	0	453,615
19	Total expenses and deductions	460,834,109	447,070,600	207,255,694	203,200,510


Part C-2 - Expenses and Other Deductions by Natural Classification

Most recent fiscal year ending before October 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19).	207,255,694	203,200,510
19-3	Benefits	41,350,437	57,532,721
19-4	Operation and Maintenance of Plant (as a natural expense).	32,483,040	32,892,645
19-5	Depreciation	27,400,550	24,614,292
19-6	Interest	10,101,297	10,648,789
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	142,243,091	118,181,643
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	460,834,109	447,070,600
20-1	12-month Student FTE (from E12 survey).	16,476	17,239
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	27,970	25,934

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part M-1 - Pension Information

Most recent fiscal year ending before October 2022				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	8,471,489	20,108,433
02	Net Pension liability	<input checked="" type="checkbox"/>	25,316,014	64,088,953
03	Deferred inflows related to pension		31,941,811	0
04	Deferred outflows related to pension		27,787,953	28,442,865

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Most recent fiscal year ending before October 2022				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	-8,932,569	-6,560,392
06	Net OPEB liability	<input checked="" type="checkbox"/>	319,128,934	283,448,805
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/>	92,213,822	143,200,524
08	Deferred outflows related to OPEB		69,884,136	61,859,153

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part H - Details of Endowment Net Assets

Most recent fiscal year ending before October 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	394,717,536	309,809,381
02	Value of endowment net assets at the end of the fiscal year	366,330,210	394,717,536
03	Change in value of endowment net assets CV=[H02-H01]	-28,387,326	84,908,155
03a	New gifts and additions	11,698,082	8,820,711
03b	Endowment net investment return	-19,613,865	90,304,788
03c	Spending distribution for current use	-16,020,701	11,471,987
03d	Other CV=[H03-(H03a+H03b+H03c)]	-4,450,842	-25,689,331

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part N - Financial Health

Most recent fiscal year ending before October 2022				
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>		Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/>	-707,403	86,544,205
02	Operating revenues + nonoperating revenues		487,357,741	546,434,749
03	Change in net position	<input checked="" type="checkbox"/>	12,913,197	125,230,283
04	Net position		1,083,090,012	1,070,521,260
05	Expendable net assets		362,271,485	241,571,719
06	Plant-related debt		286,893,800	303,944,002
07	Total expenses		488,065,144	459,890,544


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of North Carolina at Greensboro (199148)

User ID: P1991481


Part J - Revenue Data for the Census Bureau

Most recent fiscal year ending before October 2022						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	143,581,038	143,581,038			
02	Sales and services	65,093,814	6,569,968	58,523,846		
03	Federal grants/contracts (excludes Pell Grants)	52,405,278	52,405,278			
Revenue from the state government:						
04	State appropriations, current & capital	189,186,045	189,186,045			
05	State grants and contracts	20,516,333	20,516,333			
Revenue from local governments:						
06	Local appropriation, current & capital	0				
07	Local government grants/contracts	944,298	944,298			
08	Receipts from property and non-property taxes					
09	Gifts and private grants, NOT including capital grants	24,284,524				
10	Interest earnings	1,573,643				
11	<u>Dividend earnings</u>					
12	<u>Realized capital gains</u>	10,201,947				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2022						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	67,716,568	61,988,041	5,728,527		
03	Payment to state retirement funds (may be included in line 02 above)	0				
04	Current expenditures including salaries	404,058,130	355,752,238	48,305,892		
Capital outlays						
05	Construction	1,238,744	1,223,084	15,660		
06	Equipment purchases	11,464,985	11,283,540	181,445		
07	Land purchases	0				
08	Interest on debt outstanding, all funds and activities	10,101,298				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2022			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		303,944,002
02	Long-term debt issued during fiscal year		
03	Long-term debt retired during fiscal year		17,050,202
04	Long-term debt outstanding at end of fiscal year		286,893,800
05	Short-term debt outstanding at beginning of fiscal year		
06	Short-term debt outstanding at end of fiscal year		

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2022			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		167
08	Total cash and security assets held at end of fiscal year in bond funds		12,786,443
09	Total cash and security assets held at end of fiscal year in all other funds		551,829,930

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other
Name: <input type="text" value="Megan Wallace"/>					
Email: <input type="text" value="mewallace@northcarolina.edu"/>					

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: University of North Carolina at Greensboro (199148)

User ID: P1991481

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$96,820,534	21%	\$5,876
State appropriations	\$189,186,045	41%	\$11,483
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$152,358,475	33%	\$9,247
Private gifts, grants, and contracts	\$17,526,227	4%	\$1,064
Investment income	-\$18,763,002	-4%	-\$1,139
Other core revenues	\$23,136,123	5%	\$1,404
Total core revenues	\$460,264,402	100%	\$27,935
Total revenues	\$502,908,667	N/A	\$30,524
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$163,645,535	43%	\$9,932
Research	\$26,374,489	7%	\$1,601
Public service	\$10,156,109	3%	\$616
Academic support	\$48,589,364	13%	\$2,949
Institutional support	\$46,671,470	12%	\$2,833
Student services	\$28,821,072	8%	\$1,749
Other core expenses	\$52,723,287	14%	\$3,200
Total core expenses	\$376,981,326	100%	\$22,881
Total expenses	\$460,834,109	N/A	\$27,970
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

Calculated value	
	Calculated value
FTE enrollment	16,476
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	The value of unrestricted net position is negative due to the implementation of GASB 68 in 2015 and the implementation of GASB 75 in 2018. These standards resulted in the recognition of a significant Net Pension Liability (GASB 68) and Net Other Postemployment Benefit Liability (GASB 75) as well as related Deferred Inflows of Resources.			
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$81,542,905) to be similar to the scholarship/fellowship revenue reported in Finance (\$113,120,624). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The student aid reported on the Finance Survey includes aid to both undergraduates and graduate students and therefore exceeds the student aid reported on the Student Financial Aid Survey, which only includes aid to undergraduate students.			
Upload File	The amount reported is outside the expected range of between 6,670,051 and 20,010,153 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Other federal grants is expected to vary due to fluctuations in grant activity.			
Screen: Sources of Discounts and Allowances				
Upload File	The amount reported is outside the expected range of between 220,231 and 660,693 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Other federal grants (and the associated discounts and allowances) is expected to vary due to fluctuations in grant activity.			
Upload File	The amount reported is outside the expected range of between 4,255,706 and 12,767,116 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	No gross scholarships and fellowships grants by local government were reported on Line 4 of Part E-1; therefore, it is consistent that no discounts and allowances are applied to local grants in Part E-2.			
Upload File	The amount reported is outside the expected range of between 1,126,239 and 3,378,715 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	No gross scholarships and fellowships grants by local government were reported on Line 4 of Part E-1; therefore, it is consistent that no discounts and allowances are applied to local grants in Part E-2.			
Upload File	The amount reported is outside the expected range of between 4,902 and 14,706 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The data has been confirmed to be correct.			
Upload File	The amount reported is outside the expected range of between 1,297 and 3,891 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The data has been confirmed to be correct.			
Screen: Expenses Part 1				
Upload File	The amount reported is outside the expected range of between 11,016,873 and 33,050,619 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Institutional Support expense is correctly reported in the current year.			
Screen: Pension Information				
Upload File	The amount reported is outside the expected range of between 13,070,482 and 27,146,384 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	

Reason	Pension expense can vary significantly from year to year depending on differences between expectations and actual amounts and other factors and how those adjustments are recognized over time.			
Upload File	The amount reported is outside the expected range of between 41,657,820 and 86,520,086 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The Net Pension Liability can vary significantly from year to year because it is calculated by actuaries based on assumptions regarding investment returns, retiree longevity, future cost-of-living adjustments, projected salary changes, projected eligibility changes, etc. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Screen: OPEB Information				
Upload File	The amount reported is outside the expected range of between -8,856,529 and -4,264,254 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	OPEB expense can vary significantly from year to year depending on differences between expectations and actual amounts and other factors and how those adjustments are recognized over time.			
Upload File	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The Retiree Health Benefit Fund (the material GASB 75 other postemployment benefit plan in which the institution participates) is funded much more poorly than the Teachers' and State Employees' Retirement System (the GASB 68 pension plan in which the institution participates) Therefore, the Net OPEB Liability allocated to the institution is much larger than the Net Pension Liability allocated to the institution. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Upload File	The amount reported is outside the expected range of between 93,080,341 and 193,320,707 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Deferred Inflows Related to OPEB can vary significantly from year to year depending on differences between projected and actual earnings on OPEB plan investments, differences in actual and expected experience, changes in actuarial assumptions and health care cost trend rates, other adjustments, and how those differences are recognized over time.			
Screen: Financial Health				
Upload File	The amount reported is outside the expected range of between 43,272,103 and 129,816,307 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	A significant decrease in investment income was a key factor in this decrease.			
Upload File	The amount reported is outside the expected range of between 62,615,142 and 187,845,424 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	A significant decrease in investment income was a key factor in this decrease.			